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## RAMOND FUND POLICY

# Ramond Fund Policy

### Policy Sections

**Last Revised:** August 2014

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### Reason for Procedure

This policy outlines the management of Ramond Family Funds so that funds will be consistently maintained in the spirit of the restricted donation.

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### Who Should Know This Procedure

- Principal Investigators
- Administrative Staff
- Winter Conference/Summer Workshop Organizers
- Proposal Committee
- Officers
- Trustees
- General Members
- Other: \_\_\_\_\_

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### Contacts

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Subject	Contact
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Ramond Fund Questions	Administrative Vice President
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## Applicable ACP Policies

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- None
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## Ramond Fund Policy

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The Ramond Family Fund is restricted by the donors as follows:

In honor of Pierre Ramond (a former ACP President), his children gave the Center a generous gift with the following stipulation:

### **THIS MONEY IS TO BE USED TO SUPPORT YOUNG FAMILIES VISITING THE ASPEN CENTER FOR PHYSICS**

Pierre has three daughters, all now grown and with young families, who happily recall their wonderful summer trips to Aspen and want to be sure that in these struggling times, physicists with families such as theirs are encouraged to bring their children with them and to collect family memories. There are not strings attached – except to enjoy being in Aspen together.

Because the Center has so many participants who attend with their young families, priority for this gift is to untenured physicists with families of three or more children. Generally this group is so small, that it is self-selecting. If enough families are not available in this category, families with two children are selected. Families are eligible to receive this gift only once. The Ramond fund is not endowed so annual gifts are reliant on donations and will be adjusted accordingly. Funds are dispersed equally among selected families each summer depending on the fund balance and the number of families. Current practice is \$400-\$500 each. The intent of this fund is not to carry a balance, neither is it required to zero out annually.

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## Roles & Responsibilities

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**Administrative Staff:** Responsible for dispersing funds to qualified families, tracking recipients on the ACP database so that each family receives the gift only once and accounting for the monies.

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## Appendix: Applicable Federal Regulations & Criteria

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None

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